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## The Risk Controllers Central Counterparty

In *The Risk Controllers*, journalist and author Peter Norman describes how CCPs operate, how they handled the Lehman default, and the challenges they now face. Because central counterparty clearing is a complex business with a long history that continues to influence decisions and structures even in today's fast changing world, *The Risk Controllers* explores the development of CCPs and clearing from the earliest times to the present.

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Financial Infrastructure. Plumbers and Visionaries: Securities Settlement and Europe's Financial Market , his path-breaking account of the history and prospects of the securities settlement industry in Europe, was published by John Wiley & Sons in December 2007.

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Peter Norman, The Risk Controllers: Central Counterparty Clearing in Globalised Financial Markets, John Wiley and Sons, April 13, 2011, 416 pages. The Risk Controllers offers a comprehensive picture of an important element of the financial infrastructure known as central counterparty clearing houses (CCPs).

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Financial Markets critical parts of the financial industry. As a result of the financial crisis, Central Counterparty Clearing is now full square at the centre of the global financial repair agenda, especially for derivatives markets, which makes this book particularly timely and welcome.

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He is responsible for all Derivatives Analytics in support of Counterparty Credit Risk Exposure

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Financial Markets Management, Credit Limit Monitoring, Risk Capital, Regulatory and Internal Product Stress Testing. Prior to joining Citi in 2011, Alex occupied similar positions at several large International Financial institutions, such as JP Morgan Chase, Inc., Bloomberg LP and Morgan Stanley, Inc.

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